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Hongkong Daily Press.

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Hongkong, 26th February, 1908.

flout optimism. All this is platitude, but because it is constantly disregarded, it is necessary frequently to repeat it. In any case, the truth is essentially a platitude, and must always be, although that is not to say all platitudes are true. Indeed that brings us back to Mr. BALFOUR's warning. Though he did not explicitly say so, he in effect reproaches us with letting GIBSON lead us into the habit of accepting as a truism the theory of Decadence—an untrue or at least undemonstrable platitude—and with taking for granted that the idea of Progress as protracted and nurtured by philosophers of the Cork school is as good as self-evident. If there is a possible crystallization of ultimate truth, we would expect to find it in some adage stating the inevitable and inseparable presence in everything of opposites, of good and bad, light and dark, negative and positive, or what you will; an idea dimly perceived by the Chinese, also striving for an unreachable finality of philosophy, in their Happy Men. Once this is grasped firmly, we see truth in paradox, that the rankest pessimism is the surest optimism, and that when we come to apply that sure optimism (of the sort somewhat unfairly burlesqued by VOLTAIRE) we run the risk of being mischievously pessimistic. It is as true that idealization makes life poorer as that it makes life richer, and it is our own fault if we do not take pains to use it or reject it in proper season. A spoonful of marmalade, held up in sunlight, is one of the prettiest bits of colour that nature has to offer. It offers aesthetic pleasure enough to justify its existence, if (which is not the case) any existence needed to be justified. The same spoonful also offers material nourishment to those who use it in a material way. Eat it; it nourishes the body and no longer delights the eye. Gazed at, it delights the eye without contributing to material nourishment at all. The analogy, though weak in various ways, may serve to explain how there are times when ideals are only to be looked at, and times when it were foolish not to eat them. It explains how a sane man may be pessimistic in theory and optimistic in practice, or vice versa, or both alternately and consistently. Human schemes to beautify life have usually threatened its complexity, which it is sheer folly to assail. The faddist regards everything in life that he cannot understand sufficiently to admire as the surgeon regards the verminiform appendix. He itches to cut it out. Some day an aesthetic-minded surgeon will discover that the human ear is an ugly and useless excrescence, and want to do as PETER did in the Garden. The ear that PETER lopped off was put on again, and with all possible reverence we suggest to any preacher that there he has a suitable text for a sermon on true reform. The test of true reform, we are almost inclined to assert, should be whether it undoes the meddling of some previous reformer. The verminiform appendices of life are probably all man-made, evolved out of human error in conduct. However that may be, history does not show that man has really progressed save in a circle. History throughout shows how men have indeed succeeded in making things, but usually not the things they set out to make, but something else. Their boasted "free will" is not to be denied them, but qualified. It is the free will and choice of a tethered dog, which may bark or be silent, jump the length of its chain or sit still, walk to left or to right, in all things limited only by its tether. In time, as the Oxyrhynchus papyri surely illustrate sufficiently, the fact that it didn't matter much becomes apparent. It did matter and does matter, though, the moment we realize that it does not. It matters to the living dog, but not (from the wise dog's point of view) to the dog's posterity. Every action of the living, moving dog (or man) may work a cerebrical, cellular change, liable to be transmitted by the mysterious force of heredity, but only to that extent need it or he consider posterity. COMTE cheerfully contemplates the passing of unnumbered generations of unwarded sires in the faith that some remote (and, history suggests, impossible) generation will enjoy perfection, much in the same way as some religionists scorn the gift of earthly happiness in the hope of some happiness unearthly. Yet we are all tattered, all playing a part very like that of the fly on the wheel, and our pushings and pullings, while they may result in a more pushful posterity, do not affect the progress of the wheel. Necessity invents. It invented capitalism, and capitalism begat socialism, and so on (whether none can say) to infinity. Philosophic pessimism saves us from fruitless fussing; practical optimism saves us from pessimistic fission or suicide; that is life; so down with them

that deary inconsistency. We may admire our marmalade, or we may eat it, or wisely we may do both; but only a foolish extremist will advocate one more than the other.

The annual dance in connection with the Hongkong Volunteer Corps was held in the City Hall last night. There was a large attendance, and a pleasant time was passed.

Two of the firmer on the Japanese steamer "Itakushima" quarrelled on Wednesday. One drew a knife and inflicted a severe wound on the other. The injured man was unable to leave the hospital yesterday and Mr. Haszard, before whom the defendant was brought, remanded the case for a week.

The Hon. Treasurer of the Alice Memorial and Nethersole Hospitals acknowledges with the following donations to the funds of the Hospital:

A. S. Tuford (for Samaritan Fund)	\$20
Hu Tsan Chiu	25
Li Chan Sing	10
Great Northern Telegraph Co.	5

A dastardly affair was reported to the police yesterday. An Indian watchman was attacked in Queen's Road near the military staff offices by two Chinese, one of whom threw pepper in his eyes while the other used a combination axe and hammer. The alarm was raised and one of the assailants, who proved to be an ex-police-man, was arrested. The other man is still at large.

A very sad robbery came under the notice of the magistrate yesterday. A quantity of opium, the product in an opium case which had been remanded, was stored in the charge room of the Central Police Station. One of the interpreters on duty gave way to temptation and abstracted a tail and a half of the opium, together with a pipe and a pipe cover, and went off to one of the opium dens. He was arrested and brought before Mr. Haszard who remanded the case until to-day, and fixed the defendant's bail at \$300.

A number of coolies made an unlucky find at Lammer's safe room in Duddell Street the other day. They picked up a packet which proved to be rat poison biscuits. However, they were not aware of the deadly nature of the contents, but believing the biscuits to be good now, they partook of them, with the result that four of their number had to be taken to the Alice Memorial Hospital. Three of them recovered but one died on Wednesday. The police are making inquiries into the matter.

Considerable discussion has taken place with regard to the railing at Battery Path, and it will be interesting to learn that the railing was placed there with a view to restrain the coolies and others from trespassing on the steep bank and spoiling the flowering shrubs and other plants growing thereon, it being recognized that the coolies would respect a fence or railing and cease from clambering down the embankment. The pattern is well chosen and eminently suitable, and we cannot advise the taste of those busybodies who wanted a heavier palisade in such a sylvan spot.

HONGKONG LEGISLATIVE COUNCIL.

A meeting of the Hongkong Legislative Council was held on the 27th instant in the Council Chamber.

PRESENT:

His Excellency the GOVERNOR, Sir FREDERICK JOHN BALFOUR LUGARD, K.C.M.G., C.B., D.S.O.

Hon. Mr. F. H. MAY, C.M.G. (Colonial Secretary).

Hon. Mr. A. M. THOMSON (Colonial Treasurer).

Hon. Mr. W. REES DAVIES, (Attorney-General).

Hon. Mr. W. CHATHAM, C.M.G. (Director of Public Works).

Hon. Mr. A. W. BEERWIN (Registrar-General).

Hon. Commander BASIL R. H. TAYLOR, R.N. (Harbour Master).

Hon. Dr. HO KAI, M.B., C.M., C.M.G.

Hon. Mr. H. E. POLLACK, K.C.

Hon. Mr. E. A. HESWELL.

Hon. Mr. WEI YUEN.

Hon. Mr. E. OSBORNE.

Mr. A. G. M. FLETCHER (Clerk of Councils).

MINUTES.

The minutes of the previous meeting were read and confirmed.

PORTUGAL'S CALAMITY.

His Excellency—On the 6th February last this Council passed a resolution with regard to the crime which has been committed in Portugal. Before proceeding to business, I will read the reply received from the Governor of Macao, to whom the resolution was forwarded.

Palacio do Governo,
12th February, 1908.

Sir,—I have the honour to acknowledge receipt of Your Excellency's letter conveying to me a copy of a Resolution of Condolence with the Portuguese Throne and Nation in the terrible calamity that has befallen them, passed by the Legislative Council of that Colony and to tender to Your Excellency, the Honourable members of the Legislative Council and the people of the Colony of Hongkong the heartfelt thanks of this Government and Colony for their kind expressions of sympathy.—I have etc.

(Sd.) PEDRO DE AZEVEDO COUTINHO,
Governor.

His Excellency

the Governor,

Hongkong.

PAPERS.

The COLONIAL SECRETARY, by direction of His Excellency the Governor, laid on the table the following papers: "Progress Report on the Construction of the British section of the Hongkong-Cant on Railway to 31st December 1907" and "Report on the Widows' and Orphans' Fund for the year 1907." [Printed in another column.]

FINANCIAL MINUTES.

The COLONIAL SECRETARY, by command of H. E. the Governor laid on the table Financial minutes No. 6 and 7, and moved that they be referred to the Finance Committee.

The COLONIAL TREASURER seconded, and the motion was agreed to.

FINANCE.

The COLONIAL SECRETARY—I have to bring up the report of the Finance Committee (No. 2), and to move its adoption.

The COLONIAL TREASURER seconded, and the motion was agreed to.

SUMMONING OF CHINESE ORDINANCE.

The ATTORNEY-GENERAL—Sir, I rise to move the resolution which stands in my name. It extends the period of operation of the Summoning of Chinese Ordinance 1899. Under the existing ordinance it is necessary that it should be renewed, and as it seems advisable to renew it, this resolution carries out the effect of the Ordinance.

The COLONIAL SECRETARY seconded, and the motion was agreed to.

THE RESOLUTION.

The resolution was in the following terms:

Whereas by section 5 of the Summoning of Chinese Ordinance 1899 (No. 12 of 1899) it was enacted that the said Ordinance should only continue in operation for a period of two years from the coming into operation of the said Ordinance and for such further period or periods as might from time to time be determined by resolution of the Legislative Council;

And whereas it is desirable that the said Ordinance should remain in force until its operation is determined by a further resolution;

It is hereby resolved by this Council that The Summoning of Chinese Ordinance 1899 shall be and hereby is continued in force until its operation is determined by a further resolution of the Legislative Council.

INSPECTION OF ANIMALS.

The COLONIAL SECRETARY—I beg to move that the approval of the Council be given to the Amendment of the Importation and Inspection of Animals by Law made under section 16 of the Public Health and Building's Ordinance 1903. The only alteration, Sir, in the by-laws that is rather material is the concluding words

in by-law No. 3 "such other place as the Board may appoint." The insertion of these words is necessary in order to give greater latitude to the Board in selecting the place for the segregation of infected animals.

The Hon. DIRECTOR OF PUBLIC WORKS seconded, and the motion was agreed to.

CHINESE EMIGRATION ORDINANCE.

The ATTORNEY-GENERAL moved that the Council resolve itself into committee to consider the Bill entitled an Ordinance to amend the Chinese Emigration Ordinance 1899.

The COLONIAL SECRETARY seconded, and the motion was agreed to.

Several alterations were made in the Bill, including the substitution of a new clause.

On the Council resuming,

The ATTORNEY-GENERAL said—In view of the introduction of the new clause 5 which involves a charge upon the revenue we do not propose to ask the Council to-day to read the Bill a third time.

His Excellency—The Council stands adjourned until after the meeting of the Finance Committee.

JURY LIST.

When the Council resumed the Jury List for 1908 was considered in private.

FINANCE COMMITTEE.

A meeting of the Finance Committee was then held—the Colonial Secretary presiding. The following votes were passed:

POLICE STATION REPAIRS.

The Governor recommended the Council to vote a sum of one thousand three hundred dollars (\$1,300) in aid of the vote Public Works Extraordinary Buildings, No. 5 Station—Alterations to Quarters.

QUEEN'S COLLEGE.

The Governor recommended the Council to vote a sum of one hundred and fifty-six dollars (\$156) in aid of the vote Public Works Extraordinary Miscellaneous, Queen's College Latrines and Urinal.

THE CHINESE SIGN-BOARDED PERIL.

FARSEE BROKE SAVED BY QUEEN'S HAT.

Yesterday morning, about half past nine, Mr. K. D. Gazdar met with an alarming accident in Queen's Road Central, fortunately without the serious results that might have been expected. A big Chinese sign-board fell as he was passing the shop over which it hung, and crashed upon his head. He was wearing the peculiar headgear that the Farsee call *fela*, and this sufficed to interrupt the severity of the impact. The hat was practically cut in two, and the board then struck Mr. Gazdar's head and back. Naturally, the victim is now feeling concerned over the danger to the public of these swinging boards, and would be glad to see something done to reduce the risk that the public incurs every day in walking beneath them.

IMPERIAL CRICKET.

LORD SELBORNE ON ITS POLITICAL VALUE.

Johannesburg, January 23rd.

Lord Selborne responding to a request from Mr. Abe Bailey for his views on the proposed triangular series of cricket test matches between England, Australia, and South Africa, communicates the following:

"I think such a tournament would be a splendid thing from the point of view of sport. The contest ought to present cricket in its highest development."

"Further, I think that the proposal has a real political value."

"The more the reality of the Empire is brought home to its people, in any shape or form, the more the idea becomes part of their natural being, and as there are more men interested in sport than in politics, art, literature, or business, there is a larger number who are touched by the influence of such a contest."

TELEGRAMS.

["DAILY PRESS" EXCLUSIVE SERVICE]

FIFTH TEST MATCH.

LONDON, February 27th.

Australia won the fifth test match by 49 runs.

THE FIGHTING IN MOROCCO.

LONDON, February 27th.

An armistice has been granted to the Zekkas, whose surrender is considered probable.

REUTER'S SERVICE.

THE JAPANESE IN BRITISH COLUMBIA.

LONDON, February 25th.

The Times correspondent in Vancouver writes that the two Japanese who were recently arrested are still detained and will likely be deported, as they did not come direct from their own country.

THE UNITED STATES IN THE PACIFIC.

NOTICE.

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NEW ADVERTISEMENTS

WHEREAS we opened by error in October last a letter addressed to H. CRUZ, Esq., and owing to a mistake by our Clerk the same was returned to England, we desire to sincerely apologize to Mr. Cruz of Connacht Road for the inconvenience.

THE UNION TRADING CO.,

H. CRUZ & CO.,

34, Queen's Road Central.

Hongkong, 28th February, 1908. 444

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Hongkong, 23rd February, 1908. 445

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No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 4th March, will be subject to rent.

All Claims against the Steamer must be presented to the Undersigned on or before the 14th March, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 4th March, at 11 a.m.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by

GIBB, LIVINGSTON & CO.,

Agents.

Hongkong, 27th February, 1908. 443

FOUND.

In the Theatre after a Performance of the "Liar's" A LADY'S SCARF.
A BROOCH.
Apply to— M. S. NORTHCOOTE,
Hon. Secretary, A.D.C.
Hongkong, 27th February, 1908. 442

HONGKONG & CHINA GAS CO., LTD.
M. R. J. McCUBBIN is appointed ACTING LOCAL SECRETARY during the absence on leave of M. G. GERTY.
JARDINE, MATHESON & CO., LTD., Local Agents.
Hongkong, 24th February, 1908. 418

IF YOU REQUIRE
ARTISTIC PICTORIAL POSTCARDS
POSTCARD PAINTING BOOKS.

STAMP, ETC., AND POSTCARDS ALBUMS,
Mechanical Animals, Art Relief Novelties.

POSTAGE STAMPS

in Bags, Packets, Sets, &c. &c.

All other Philatelic Goods

CALL AT— GRACA & CO.,
Hongkong Hotel Corridor. 119COMING! COMING!
THEATRE ROYAL.
OPENING NIGHT March 5th.

MAURICE E. BANDMAN

PRESENTS.

HENRY DALLAS

AND THE

BANDMANN
OPERA CO.

Thursday, Mar. 5. THE GIRLS OF
Friday, Mar. 6. GOTTBURG.
Saturday, Mar. 7. A RUNAWAY GIRL.
Tuesday, Mar. 9. MISS HOOK OF HOLLAND.
Wednesday, Mar. 11. THE NEW ALLIANCE.
Thursday, Mar. 12. THE DAIRYMADS.
Friday, Mar. 13. THE DAIRYMADS.
Saturday, Mar. 14. A CHINESE HONEYMOON.

Prices: \$1, \$2, and \$3.

Seats can be booked on and after WEDNESDAY, DAY, the 10th inst., at MESSRS. MOUTRIE & CO'S.
Hongkong, 17th February, 1908. 384

ON SALE.

THE FIFTY YEARS
ANGLO-CHINESE CALENDAR
己酉年十五

FROM 1ST JANUARY, 1861 TO 31ST DECEMBER 1913, BEING FROM THE 1ST YEAR OF THE 76TH CYCLE TO THE 50TH YEAR OF THE 76TH CYCLE THAT IS THE 3RD YEAR OF TUNG CHI TO THE 30TH YEAR OF KWONG SU.

PRICE \$2 CASH.

On Sale at the "HONGKONG DAILY PRESS" OFFICE, of Agents in all the Ports of the Far East.

The Book will be sent by Registered Post (free) to any part of the World unrepresented by Agents on receipt of Money Order.

INTIMATIONS

HONGKONG ELECTRIC CO., LTD.

REDUCTION OF RATE.

ON and after the 1st March, 1908, the Company's Standard Rate for the supply of Electricity will be REDUCED from 35 Cents to 30 Cents per Hour of Trade Unit. W. H. WICKHAM,
Manager.
Hongkong, 24th February, 1908. 419

HONGKONG CLUB.

NOTICE.

APPLICATIONS will be received by the Undersigned up to the 29th February 1908, for the post of ACTING SECRETARY to the above Club for Twelve Months from the 1st April, 1908 to the 1st April, 1909, with the prospect of a permanent appointment as Secretary.

Applicants should be unmarried as residence on the Club Premises is essential.

By Order,

C. H. GRACE,
Secretary.

Hongkong, 27th January, 1908. 263

"TAI-VO" BANK, MACAO.

IN LIQUIDATION.

THE Undersigned, Managing Partner of the "TAI-VO" Bank in Liquidation, begs to inform the Public of the following:

(A) That by virtue of a public deed drawn up by the Notary public Mr. ASSUMPCAO, on the 7th day of February, 1908, Mr. LI HIP-IU, employee of the Firm "HANO-VO" of the City, did bind himself to

FIRSTLY, remit to the "TONG-TAO-TAI" Bank, in Hongkong, on account of the Bank, the sum of one hundred thousand dollars (\$100,000), in order to enable the first named bank to meet its debts.

SECONDLY, pay to the creditors of the "TAI-VO" Bank, 73% of the amounts to their credit, according to the agreement made by Public deed on 3rd of January, 1908, at the Chinese Hospital.

THIRDLY, Collect all money owing to the "TAI-VO" Bank and sell all properties owned by the undersigned in Macao and at Pao-ai (Kungmou), so as to reimburse himself for the remittance and the payments above mentioned.

(B) That, on the said 7th day of February, 1908, the undersigned did, hand to Mr. LI HIP-IU a statement of the debts of the "TAI-VO" Bank and all the account-books and seals of the said bank, as well as the title-deeds of all the properties owned by the "TAI-VO" Bank, as already said, he would not being authorized to sell the above-mentioned properties to whatever person and at whatever price he thought fit.

(C) That the aforesaid MR. LI-HIP-IU did enter upon this engagement on the distinct understanding that in the event of the proceeds of the sale of the money collected not being sufficient to cover the sum of \$10,000 remitted to the "TONG-TAO-TAI" Bank in Hongkong and the 73% paid out to the creditors of the "TAI-VO" Bank, as already said, he would not make any claim whatsoever on the Undersigned.

(D) That by virtue of the said deed of the 7th February 1908, Messrs. LU-KUONG-U and CHOI-HONG, Merchants and Proprietors of this city, did bind themselves as guarantors to the said Mr. LI-HIP-IU, in which state they are to be held responsible for any acts performed by the said Mr. LI-HIP-IU in the fulfillment of the duties he has assumed of his own free will, as well as for any engagements he may enter upon. The said Messrs. LU-KUONG-U and CHOI-HONG further declaimed in the same deed that should the amount collected from the debtors of the "TAI-VO" Bank and the proceeds of the sale of the properties be not sufficient to reimburse Mr. LI-HIP-IU for the remittance and the payments made, they would pay up the difference without being called to make any claim on the Undersigned.

By Order of the Board of Directors,

THOS. I. ROSE,
Secretary.

Hongkong, 25th February, 1908. 427

PUBLIC COMPANIES

HONGKONG ICE COMPANY LIMITED.

THE TWENTY-SEVENTH ORDINARY ANNUAL MEETING of Shareholders will be held at the Offices of the General Managers at 11.30 a.m. on MONDAY, 2nd March to receive a Statement of the Company's Accounts to 31st December, 1907 and the Report of the General Managers.

The TRANSFER BOOKS of the Company will be CLOSED from the 24th instant to the 2nd proximate, both days inclusive.

JARDINE, MATHESON & CO., LTD.

General Managers.

Hongkong, 20th February, 1908. 399

THE CHINA FIRE INSURANCE CO., LIMITED.

THE THIRTY-NINTH MEETING of

Shareholders in the Company will be held at the Company's Offices, No. 3, Queen's Road Central, Victoria, on THURSDAY, the 5th March, 1908, at 12 o'clock Noon, for the purpose of Receiving a Statement of Accounts and the Report of the Directors for the year ending 31st December, 1907.

The TRANSFER BOOKS of the Company will be CLOSED from 20th February to 5th March, both days inclusive.

By Order,

GEO. L. TOMLIN,

Secretary.

Hongkong, 14th February, 1908. 366

THE HONGKONG MILLING CO., LIMITED.

AACHEN AND MUNICH FIRE INSURANCE CO. OF AIX LA-CHAPELLE.

THE THIRD ORDINARY GENERAL MEETING of Shareholders will be held at the Offices of the Undersigned at 12.30 p.m. on TUESDAY, the 10th March.

The TRANSFER BOOKS of the Company will be CLOSED from the 15th February to the 10th March, both days inclusive.

JARDINE, MATHESON & CO., LTD.

General Managers.

Hongkong, 21st February, 1908. 404

THE HONGKONG FIRE INSURANCE CO., LIMITED.

THE THIRTY-NINTH ORDINARY

MEETING of Shareholders will be held at the Offices of the Undersigned at 12.30 p.m. on TUESDAY, the 10th March.

The TRANSFER BOOKS of the Company will be CLOSED from the 15th February to the 10th March, both days inclusive.

JARDINE, MATHESON & CO., LTD.

General Managers.

Hongkong, 18th February, 1908. 387

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY LIMITED.

TOTAL FUNDS AT 31ST DECEMBER, 1907.

\$17,837,119.

AUTHORIZED CAPITAL ... \$20,000,000

SUBSCRIBED CAPITAL ... 2,750,000

PAID-UP CAPITAL ... 675,500

FIRE FUNDS ... 3,886,720

19.8

The Undersigned, AGENTS for the above Company, are prepared to ACCEPT RISKS against FIRE at Current Rates.

CARLOWITZ & CO.

Hongkong, 13th August 1908. 28

NEDERLANDSCHE HANDEL-MAAKTSCHEPIJ.

(NETHERLANDS TRADING SOCIETY).

ESTABLISHED 1824.

PAID UP CAPITAL FL. 45,000,000 (FL. 23,750,000)

RESERVE FUND ... FL. 5,373,375 (FL. 2445,000)

HEAD-OFFICE: AMSTERDAM.

HEAD-AGENCY: BATAVIA.

Branches:—Singapore, Penang, Shanghai,

Rangoon, Samarang, Sourabaya, Cheribon,

Tegal, Palembang, Pascoeroan, Tjilatjap,

Padang, Medan, Melaka, Palembang, Kota

Radja, (Acheen) Bandjermasin.

Correspondents at: Macassar, Bombay,

Colombo, Madras, Pondicherry, Calcutta,

Bangkok, Saigon, Haiphong, Hanoi, Amoy,

Yokohama, Kobe, Melbourne, Sydney, New

York, San Francisco, &c., &c.

LONDON BANKERS:—

THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

The Bank buys and sells and receives for

collection Bills of Exchange, issues Letters of

Credit, payable on its Branches and Correspondents in the East, on the Continent, and in Great Britain, America, and Australia, and transacts Banking Business of every description.

INTEREST ALLOWED.

On Current Account 2% per annum on daily

balances.

On Fixed Deposits 12 months 4½% per annum.

do. 6 do. 4%

do. 3 do. 3½%

J. L. VAN HOUTEN, Agent.

Hongkong, 18th November, 1907. 25

HONGKONG BUSINESS DIRECTORY.

BOOKBINDING.

DAILY PRESS' OFFICE.

INTIMATIONS.

S. MOUTRIE
& CO., LTD.

THE ORCHESTRELLE CO.'S

NEW MODEL
"AERIOLA"
PIANO PLAYERS
RETURNED AFTER A FEW MONTHS
ON THE
REDUCED TO \$350.

A MARVEL OF MECHANICAL GENIUS
AND THE MOST PERFECT INSTRUMENT
ON THE MARKET.

A WRITTEN GUARANTEE GIVEN
WITH EACH INSTRUMENT.

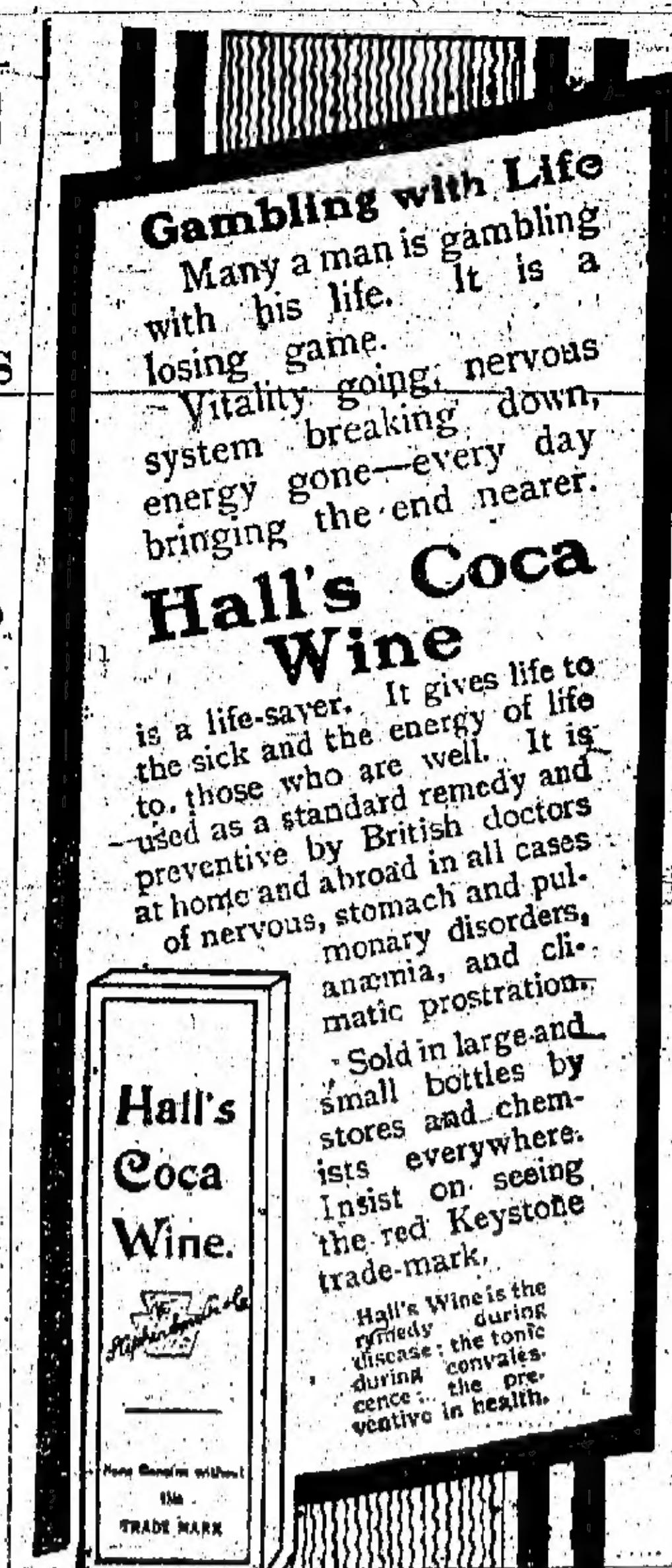
SOLE AGENTS:

S. MOUTRIE & CO., LTD.
York Building, Chater Road.

Hongkong, 13th November, 1907.

A NEW LEASE OF LIFE.

Long-continued exhaustion, due to climatic influences, overwork or worry, makes a sad wreck of the physical and nervous organisation. In such a case, it is well to remember that Hall's Coca Wine provides the man for a complete and enduring recovery. It restores the vitality which the nerves have lost; it stimulates the circulation and enriches the blood; it soothes the troubled nerves, clears brain and quickens its action; it dispels gloominess and depression; it gives elasticity to the step; and invests one's every movement with energy—it paints the bluish of health on pallid cheeks; it virtually endows the whole system with a new lease of life and power.



THE SOCIALIST VICTORY.

The Labour party conference, after declining one day to be delivered over to the Socialists, reversed almost immediately that decision and accepted the thoroughly-going Socialist program. Mr. Stephenson of the Amalgamated Engineers moved that the time has come when the Labour party should have as a definite object the socialization of the means of production, distribution, and exchange, to be controlled by a democratic State in the interest of the entire community. This is the full-blown creed of theoretical Socialism in all its crudity. Mr. Stephenson's argument was that, when they had carried their remedial measures as far as possible, they would still be confronted with inquiries in their midst which could only be removed by a Commonwealth owning the means of production. Mr. Kelly, who seconded, put the thing in even more direct language when he said that the workers were finding that they made little progress. Some of their trades were organized, he said, to the extent of 90 per cent. of the workers, and yet they were not able to prevent reductions in wages. It is curious that, with this fact before him, he should have implicit faith in the certainty of better result if the odd 10 per cent. were also organized, which is really what Socialist reconstruction comes to. Nor does it seem to have occurred to Mr. Stephenson that the inquiries he refers to are the products of degenerate human nature, which Socialism has not yet formulated any plan for eliminating from its ideal State. Mr. Shackleton, M.P., remarked that on the previous day they refused to have a programme, and were then engaged in tying themselves up in the very thing they had rejected. He warned them that the result of voting the resolution would be very serious, and argued generally for saying nothing about ultimate Socialist ends, while working in harmony to achieve as many of them as possible. The resolution was nevertheless carried by 514,000 votes against 469,000.

It is always well to find out exactly where we stand. For some time past there has been sufficient ambiguity to confuse many excellent people. Socialism was fighting under trade union colors, and many were misled into supposing that only a few not very unreasonnable reforms were in question. The labour machine is now fairly captured by the Socialists, who openly flout all middle and moderate courses. They have proclaimed their aim in the most unequivocal way, and can no longer offer any excuse for being longer deceived about the real meaning of the movement. We have yet to see what the effect will be upon the Labour party itself. There are as many shades of opinion among working men, and as many varieties of character as there are in any other class. We shall not conclude, until we are obliged that the vote of yesterday means the wholesale conversion of the highly individualistic working classes of this country to the chimerical notions of Socialist dreamers. But, if the common sense of our workmen recolls from the wholesale robbery upon which the Socialist scheme must be founded, and from the universal poverty which must overtake alike the robbers and the robbed, it follows that we may expect shortly to see a division of the forces represented at the Labour conference, for, although the two sections may work for a time upon parallel lines, and may combine for a time to gain identical ends, the alliance cannot last. Not only are the aims of the two sections entirely different, they are also incompatible. The success of the Labour party upon its old lines raises a barrier against the advance of Socialism. For what the ordinary worker wants is more money for himself, his own children, his own home. What the Socialist wants is to break down the sense of private ownership altogether, and to make the workman dependent upon committees of wirepullers, which, owing the capital, will be capitalists of the peculiarly harsh collective type; capitalists, too, with powers of inquisition and interference such as the existing capitalists cannot wield. The two ideals, though both may impel men to seek in the first instance

"Prevention is better than cure," we are told. Next time you feel "out of sorts" just take a dose of Beecham's Pills, and so prevent a seemingly small ailment growing into serious trouble. BEECHAM'S PILLS prevent illness as well as cure it. Most people like them to keep themselves in good health. They are safe and happy—ones that hardly ever know what ill health is.

The Handy Home Remedy.

A box of BEECHAM'S PILLS should always be kept in the house, as, like a "stitch in time," they may save much future worry and expense. On the first sign of any derangement of the system a dose should be taken, and they will invariably have the most beneficial effects.

"Prevention is better than cure,"

we are told. Next time you feel "out of sorts" just take a dose of Beecham's Pills, and so prevent a seemingly small ailment growing into serious trouble. BEECHAM'S PILLS prevent illness as well as cure it. Most people like them to keep themselves in good health. They are safe and happy—ones that hardly ever know what ill health is.

There is no medicine in the world to compare with

BEECHAM'S PILLS

They will not harm the most delicate and the strongest will benefit by using them. They are a tried remedy and tried thousands of families all over the world.

Women especially suffer from headache, backache, loss of energy and spirits. Nervous dyspepsia and many other ailments which make life most miserable. Every woman can be immediately relieved of this suffering if upon the first sign of any derangement she will take a dose of BEECHAM'S PILLS.

Worth a Guinea a Box.

In boxes, price 8d. 1/- and 2/-.

26-3

DAVID CORSE & SONS
MERCHANT NAVY
NAVY BOILED
LONG FLAX
RELIANCE CROWN
TARPAULING
ARNHOLD KARBERG & CO.
Sole Agents.

SCOTCH WHISKY.

SOLE AGENTS IN

HONG KONG, CHINA & MANILLA.

A. S. WATSON & CO., LTD.

As Suppliers to the House of Commons.

ON SALE.

A TABLE OF THE

RATES OF EXCHANGE AT

HONGKONG

For Demand Drafts on London on the day of

or preceding the departure of the English

Mails; also Table of the Yearly

Approximate Averages for 33 Years

From 1874 to 1906

Price: \$2 Cash. On sale at the "DAILY

PRESS" Office or Local Booksellers.

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IS THE NATION DECAYING?

MR. BALFOUR'S VIEW OF HISTORY.

The decadence of great communities was the subject of the Henry Sidgwick memorial lecture delivered by Mr. Balfour at Newnham College, Cambridge, last month.

Why should civilisations (he asked) wear out and great communities decay, and what evidence was there that in fact they did? If current modes of speech took decadence more or less for granted, with still greater confidence did they speak of progress as assured. Yet if both were real, they could hardly be studied apart; they must evidently limit and qualify each other in actual experience, and they could not be isolated in speculation.

Confirming Mr. Balfour's words that grounds were there for supposing that we could escape the fate to which other races had had to submit, Why should we expect to progress indefinitely; why for us alone was the doom of man to be reversed? To those questions he had no very satisfactory answers to give, nor did he believe that our knowledge of national or social psychology was sufficient to make a satisfactory answer possible.

The flexible element in any society, that which is susceptible of progress or decadence, must be looked for rather in the physical and psychical conditions affecting the life of its component units than in the inherited constitution.

In the case where a forward movement had died away the pause must in part be due to arrested development in the variable, not to a fixed resistance in the unchanging, factor of national character.

Either external conditions were unfavourable or the customs and beliefs which made society possible had hardened into shapes which made its further development impossible, or through mere weariness of spirit, the community resigned itself to a contented or, perhaps, a discontented stagnation; or it shattered itself in pursuit of impossible ideals.

A new social force had come into being, new in magnitude if not in kind. This force was the modern alliance between pure science and industry, and on that we must mainly rely for the improvement of the material conditions under which societies live.

It is always well to find out exactly where we stand. For some time past there has been sufficient ambiguity to confuse many excellent people. Socialism was fighting under trade union colours, and many were misled into supposing that only a few not very unreasonnable reforms were in question. The labour machine is now fairly captured by the Socialists, who openly flout all middle and moderate courses.

They have proclaimed their aim in the most unequivocal way, and can no longer offer any excuse for being longer deceived about the real meaning of the movement.

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There are as many shades of opinion among working men, and as many varieties of character as there are in any other class.

We shall not conclude, until we are obliged that the vote of yesterday means the wholesale conversion of the highly individualistic working classes of this country to the chimerical notions of Socialist dreamers.

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for, although the two sections may work for a time upon parallel lines, and may combine for a time to gain identical ends, the alliance cannot last.

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There is no medicine in the world to compare with

THIS VAT WAS STARTED BY THE LATE ROBERT THORNE
OF GREENOCK AND HAS BEEN USED SINCE 1851.

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SCOTCH WHISKY.

SOLE AGENTS IN

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ALL TYPES OF COVERED CARS FOR COLONIAL WORK

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SYME & CO., Singapore; BOWE & CO., Rangoon.

LOUIS T. LEONOWENS, LTD., Bangkok.

SHIPPING.

ARRIVALS.

BENNOH, British str., 1,305. Tug, 27th February—Saigon, 27th Feb., General Gibb, Livingston & Co.
CHINKIANG, British str., 27th Feb.—Canton.
CHIYUEN, Chinese str., 27th Feb.—Canton.
DING, British str., 27th February—Canton.
KIANGTUNG, Chinese str., 1,222. H. Uddin, 27th February—Chinkiang 23rd Feb., General Chinese.
JO SOK, German str., 1,020. G. Schulze, 26th February—Saigon, 21st Feb., Rice, Flour & Paddy—Butterfield & Swire.
MONGOLIA, American str., 8,750. R. H. Haines, 16th February—San Francisco and Shanghai 25th Feb., Mails and General Pacific Mail S. Co.
PHLEUMPHEN, British str., 1,300. J. H. Scott, 26th February—Saigon, 21st Feb., Rice and General Chinese.
SINN, Norwegian str., 870. A. Sten, 27th Feb.—Bangkok via Labuan, 13th February, Price-Walton & Co.
SUNGKANG, British str., 987. G. H. Pennington, 27th February—Italo, 22nd Feb., Sugars and Hemp—Butterfield & Swire.
THORDIS, Norwegian str., 1,091. J. Jorgensen, 27th February—Saigon, 22nd February, Rice—Order.
WAKAMATSU MARU, Japanese str., 1,572. T. Goto, 27th February—Meji 22nd February, Goto—Mitsui Bi-shi Goshi-Kawashima.

CLEARANCES AT THE HARBOUR MASTER'S OFFICE.

27th February.
Ennoh, British str., for Nagasaki.
Hutching, British str., for Canton.
Kianping, Chinese str., for Canton.
Eduana, British str., for Shanghai.

DEPARTURES.

27th February.
CHINKIANG, British str., for Swatow.
DERVENT, British str., for Saigon.
ESANO, British str., for Swatow.
HALYARD, Norwegian str., for Canton.
KNYVENDER, German str., for Swatow.
KOWLOON, German str., for Canton.
KWANGTAH, Chinese str., for Canton.
LEXIN, British str., for Saigon.
NISSIN-MARU, Japanese str., for Canton.
PAKING, British str., for Shanghai.
SOLSTAD, Norwegian str., for Saigon.
TIKINI, Dutch str., for Yokohama.
YUNNAN, British str., for Shanghai.

SHIPPING REPORTS.

The Chinese str. *Kiungping* reports: Fresh monsoon and cloudy.
The American str. *Mongolia* reports: Light N.E. Wind, smooth water from Shanghai.
The British str. *Phleumphen* reports: Fine weather to Cape Verde, moderate strong monsoon and high seas.

VESSELS IN PORT.

February 27th.
AUGUSTEN DOCKS—*Helsingør*.
KOWLOON DOCKS—Neil McLeod, Persia, Scorpion, Cyklop, Germania, Ormen II, Enith, H.M.S. Kent, Drago, Johanne, Loyal.
COSMOPOLITAN DOCKS—Nassau, Chongshing.

VESSELS ON THE BERTH

DOUGLAS STEAMSHIP COMPANY, LIMITED.
FOR SWATOW, AMOY AND FOOCHOW.

THE Company's Steamship

"HAICHING".
Capt. A. E. Hodges will be despatched for the above Ports TO-DAY, the 28th inst., at 10 A.M.
For Freight or Passage, apply to DOUGLAS, LAPRAK & Co., General Managers, Hongkong, 25th February, 1908. 434

FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI.

THE Steamship

"ARABATTOON APCAR".
Captain A. Stewart, will be despatched for the above Ports TO-MORROW, the 29th inst., at Noon, instead of as previously advertised.

This steamer has superior accommodation for passengers, is installed throughout with Electric Light, and carries a duly certified Doctor.

For Freight or Passage, apply to DAVID SASSOON & Co., Ltd., Agents, Hongkong, 27th February, 1908. 410

THE Steamship

"EASTERN".
Captain McArthur, will be despatched as above to TOMORROW, the 29th inst., at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

This Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the Steamer of the Company have electric fans fitted in staterooms.

For Passage, apply to GIRL, LIVINGSTON & Co., Agents, Hongkong, 5th February, 1908. 317

TOYO KISEN KAISHA.
SOUTH AMERICAN LINE.

Regular Steamship Service between Hongkong, CALLAO and IQUIQUE, via JAPAN POETS (Karatsu, Kobe and Yokohama). With liberty to call at Honolulu and Samoa.

Steamers Tons
"KASATO MARU" ... 6,100. Sometime First half of April.

Taking Freight and Passengers to other Eastern and Western Coast Ports of South America in connection with Steamers of the Pacific S. N. Co.

K. MATSUDA, Manager,
—York Building.

Hongkong, 18th February, 1908. 10

VESSELS ADVERTISED AS LOADING

To ascertain the anchorage of any Vessel, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Cowloon are marked "k." nearest Hongkong "b" midway between Hongkong and Ko-lo, or "m," and those vessels berthed at the Kowloon Wharf "k.w." together with the number denoting the section.

SECTIONS.

1 From Green Island to the Harbour Master's 2 From Harbour Master's to Blake Pier. 3 From Blake Pier to Naval Yard 4 From Naval Yard to East Point.

DESTINATION.	VEHICLE'S NAME	FLAG & BIG	FLAG & BIG	CAPTAIN	FOR FREIGHT APPLY TO	TO BE DESPATCHED
LONDON &c. VIA VARIOUS PORTS OF CALIF.	DELTA	Brit. str.	—	C. L. Daniel, R.N.E.	P. & O. S. N. Co.	On 7th Mar., at Noon.
MARSEILLE, LONDON & AMSTERDAM VIA SINGAPORE, &c.	SOCOTRA	Brit. str.	—	W. R. Hickey	NIPPON YUSEN KAISHA	On 6th March.
MARSEILLES, LONDON & ANTWERP VIA SINGAPORE &c.	EMERSON SIMMONS	Fr. str.	—	Girard	MELCHERS & CO.	On 3rd Mar., at 1 P.M.
MARSEILLES, LONDON & ANTWERP	KAWACHI MARU	Japan str.	—	H. Petersen	NIPPON YUSEN KAISHA	On 4th Mar., at D'light
MARSEILLES, LONDON & ANTWERP	SANUKI MARU	Japan str.	—	S. J. G. Parsons	P. & O. S. N. Co.	About 11th March.
MARSEILLES, HAVER & COPENHAGEN	CATHAY	Brit. str.	k. w.	F. J. Fox	MELCHERS & CO.	End of March.
MARSEILLES, PLYMOUTH, HAVRE & HAMBURG	BRASILIA	Brit. str.	k. w.	Haase	HAMBURG-AMERIKA LINIE	On 15th March.
MARENGEN & HAMBURG VIA STRAITS, &c.	HOBENSTAUFEN	Brit. str.	k. w.	Jüger	HAMBURG-AMERIKA LINIE	On 25th March.
MARENGEN & HAMBURG VIA STRAITS, &c.	ELAVONIA	Brit. str.	k. w.	Koizumi	HAMBURG-AMERIKA LINIE	On 7th March.
MARENGEN & HAMBURG VIA STRAITS, &c.	SAMIA	Brit. str.	k. w.	B. Wilhelm	HAMBURG-AMERIKA LINIE	On 2nd April.
MARENGEN & HAMBURG VIA STRAITS, &c.	GORDEN	Brit. str.	—	Beynon	STANDARD OIL CO.	On 11th Mar., at Noon.
MARENGEN & HAMBURG VIA STRAITS, &c.	SAINT-PATRICK	Brit. str.	2 m.	...	SHewan, TOME & CO.	About 7th March.
MARENGEN & HAMBURG VIA STRAITS, &c.	EMPEROR OF CHINA	Brit. str.	1 m.	...	CANADIAN PACIFIC R. CO.	On 12th Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	LENNOX	Brit. str.	—	DODWELL & CO.	On 25th Mar., at Noon.	
MARENGEN & HAMBURG VIA STRAITS, &c.	SHAWMUT	Am. str.	—	...	...	To-morrow.
MARENGEN & HAMBURG VIA STRAITS, &c.	AKI MARU	Jap. str.	—	...	...	On 3rd Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	IXY MARU	Jap. str.	—	E. V. Raber	...	On 17th Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	KASATO MARU	Jap. str.	—	M. Yagi	NIPPON YUSEN KAISHA	First half of April.
MARENGEN & HAMBURG VIA STRAITS, &c.	MARIE	Brit. str.	—	Wm. Thompson	TOYO KISEN KAISHA	On 4th Mar., at 5 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	PRINZ SIGISMUND	Brit. str.	—	D. Mori	CHINA COMMERCIAL S.S. CO.	On 29th inst., at Noon.
MARENGEN & HAMBURG VIA STRAITS, &c.	ASTRALIAN PORTS VIA MANILA	Brit. str.	—	G. C. Christensen	MELCHERS & CO.	On 20th Mar., at Noon.
MARENGEN & HAMBURG VIA STRAITS, &c.	YAWATA MARU	Japan str.	—	D. Lens	GIBR, LIVINGSTON & CO.	On 9th Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	TAIWAN MARU	Brit. str.	1 m.	McArthur	NIPPON YUSEN KAISHA	On 17th April, at D'light.
MARENGEN & HAMBURG VIA STRAITS, &c.	TSINGTAO	Brit. str.	—	K. Homma	BUTTERFIELD & SWIRE	Middle of March.
MARENGEN & HAMBURG VIA STRAITS, &c.	VICTORIA	Brit. str.	—	L. Dawson	NIPPON YUSEN KAISHA	On 7th Mar., at D'light.
MARENGEN & HAMBURG VIA STRAITS, &c.	YUHCHOW	Brit. str.	—	T. L. Harrison	NIPPON YUSEN KAISHA	On 3rd Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	TSITAFAN	Brit. str.	—	...	MELCHERS & CO.	On 29th inst.
MARENGEN & HAMBURG VIA STRAITS, &c.	WEIHAIWEI & TIENSIN	Brit. str.	1 m.	...	NIPPON YUSEN KAISHA	On 18th Mar., at Noon.
MARENGEN & HAMBURG VIA STRAITS, &c.	TSINGTAO, NAGASAKI & VLADIVOSTOCK	Brit. str.	k. w.	E. Forsyth	BUTTERFIELD & SWIRE	On 26th Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	TIENSIN	Brit. str.	—	T. Stehr	HAMBURG-AMERIKA LINIE	On 5th March.
MARENGEN & HAMBURG VIA STRAITS, &c.	CHINKIANG & WUHUA	Brit. str.	—	F. Wheeler	JADEINE, MATHESON & CO., LTD.	On 4th Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI	Brit. str.	—	G. H. C. Weston, R.N.E.	HAMBURG-AMERIKA LINIE	On 26th Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA & KOBE	Brit. str.	—	...	MELCHERS & CO.	On 1st Mar., at Noon.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA & KOBE	Brit. str.	—	A. Stewart	DAVID SASSOON & CO., LTD.	On 13th Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA, KOBE & MOJI	Brit. str.	—	F. Northcombe	BUTTERFIELD & SWIRE	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI	Brit. str.	—	G. W. Gordon	P. & O. S. N. Co.	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, KOBE & YOKOHAMA	Brit. str.	—	...	NIPPON YUSEN KAISHA	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, KOBE & YOKOHAMA	Brit. str.	—	...	MELCHERS & CO.	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA & KOBE	Brit. str.	—	...	JADEINE, MATHESON & CO., LTD.	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA, KOBE & MOJI	Brit. str.	—	...	DAVID SASSOON & CO., LTD.	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA & KOBE	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA, KOBE & MOJI	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA & KOBE	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA, KOBE & MOJI	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA & KOBE	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA, KOBE & MOJI	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA & KOBE	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA, KOBE & MOJI	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA & KOBE	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA, KOBE & MOJI	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA & KOBE	Brit. str.	—	...	...	On 1st Mar., at 4 P.M.
MARENGEN & HAMBURG VIA STRAITS, &c.	SHANGHAI, YOKOHAMA, KOBE & MOJI	Brit. str.	—	...	...</td	

**PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.**

FOR	STEAMERS	TO SAIL	NOTES.
MOJI, KOBE and YOKOHAMA	PALMA	About 29th Feb.	Freight only.
SHANGHAI, MOJI, KOBE and YOKOHAMA	BORNEO	About 1st March	Freight and Passage.
MARSEILLE, LONDON and AMSTERDAM via SINGAPORE	SOCOTRA	On 8th March	Freight only.
PORE, PENANG, COLOMBO and Port Said	Capt. W. R. Hickey	March	Passage.
SHANGHAI	MARMORA	About 6th March	Freight and Passage.
LONDON via USUAL PORTS	DELTA	Noon, 7th March	The Special of Call.
MARSEILLE, LONDON and NUBIA	NUBIA	About 11th March	Freight and Passage.
ANTWERP	Capt. F. J. Fox	March	Passage.

For further Particulars, apply to

E. A. HEWETT,
Superintendent.
Hongkong, 28th February, 1908.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL	NOTES.
SHANGHAI	"YOCHOW"	On 29th Feb., 4 P.M.	
WEIHAIWEI & TIENTSIN	"UICHOW"	On 29th Feb., 4 P.M.	
MANILA	"TAMING"	On 3rd Mar., 4 P.M.	
SHANGHAI	"KLUKLIANG"	On 4th Mar., 4 P.M.	
CEBU and ILOILO	"SUNGKANG"	On 4th Mar., 4 P.M.	
SHANGHAI	"LIANGCHOW"	On 6th Mar., 4 P.M.	
MANILA, ZAMBANGA, PORT DARWIN, THURSDAY ISLAND, COOK-TOWN, CAIRNS, TOWNSVILLE, BRISBANE, SYDNEY, HOBART, LAUNCESTON, NEW ZEALAND, MELBOURNE and ADELAIDE, MANILA	"TAIWAN"	On 9th Mar., 4 P.M.	
CEBU and ILOILO	"TEAN"	On 10th Mar., 4 P.M.	
• "KAIFONG"	On 20th Mar., 4 P.M.		The attention of Passengers is directed to the superior accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled Table. A duly qualified surgeon is carried.
• Taking Cargo on through bills of lading to all Yangtze and Northern China Ports.			
Australasian Ports.			Taking Cargo and Passengers at through rates to all New Zealand Ports and other Australasian Ports.
REDUCED SALOON FARES, SINGLE AND RETURN, TO MANILA AND AUSTRALIAN PORTS.			

For Freight or Passage, apply to—

BUTTERFIELD & SWINE.

AGENTS Hongkong, 28th February, 1908.

HAMBURG-AMERIKA LINIE, HAMBURG.

EAST ASIATIC FREIGHT SERVICE.

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via SURATTA and COLOMBO, to HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Rates to all European North Continental and British Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean, Levantine, Black Sea and Baltic Ports, and all North and South American Ports.

Also via Aden, or Port Said, by the Company's "Arabian and Persian Service" to Arabian and Persian Gulf Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD

HOMEWARD

FOR SHANGHAI, YOKOHAMA & KOBE	STEAMERS	LEAVING	NOTES.
S.S. SAMBIA	SS SLAVONIA	7th March	
FOR SHANGHAI, YOKOHAMA & KOBE	FOR ROTTERDAM & HAMBURG	15th March	
BELGRAVIA	SS BEASILIA	17th March	
FOR SHANGHAI, YOKOHAMA & KOBE	FOR MARSEILLES, PLYMOUTH, HAVEE and HAMBURG	25th March	
S.S. SILESIA	HOHENSTAUFEN	24th March	
S.S. LYDIA	FOR CHINKIANG & WUHU	2nd April	
* S.S. KOWLOON	FOR TSINGTAU, NAGASAKI & VLADIVOSTOCK	On 5th March	

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE,

Hongkong Office.

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Hongkong, 28th February, 1908.

Hongkong Office.

12

Hongkong, 28th February, 1

POST OFFICE NOTICE

Revised Postal Guide for 1908, now on sale. Price 50 cents each.

The Polynesian, with the French mail of the 31st January, and the Supplementary mail of the 1st February, will leave Saigon on Friday, the 28th instant, at noon and may be expected here on or about Monday, the 2nd March. This packet brings replies to letters despatched from Hongkong on the 28th December.

VOL	F.R.Z	DATE
Shanghai		Friday, 28th, 9.00 A.M.
Swarow, Amoy and Foochow		Friday, 28th, 9.00 A.M.
Macao		Friday, 28th, 1.15 P.M.
Shanghai		Friday, 28th, 3.00 P.M.
Manila		Friday, 28th, 3.00 P.M.
Takao		Saturday, 29th, 8.00 A.M.
Quang Chow Wan, Hollown, Pakhoi and Haiphong		Saturday, 29th, 9.00 A.M.
Moji, Kobe, Yokohama, Victoria, B.C. and Tacoma		Saturday, 29th, 10.00 A.M.
Manila		Saturday, 29th, 10.00 A.M.
Singapore, Penang and Calcutta		Saturday, 29th, 10.00 A.M.
Shanghai, Yokohama, Kojo and Mori		Saturday, 29th, 10.00 A.M.
Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney, Hobart, Launceston, New Zealand, Melbourne, Adelaide, Perth and Fremantle		Saturday, 29th, 10.00 A.M.

CHINA, NAGASAKI, KOBE, YOKOHAMA, HONOLULU and SAN FRANCISCO
(Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents)

Macao

Shanghai

Weihaiwei and Tientsin

Kobe

Saigon

By Courtesy of the Captain

Shanghai

EUROPE, &c., INDIA via TUTICORIN
(Late Letters 11.00 A.M. to Noon. Extra Postage 10 cents)

(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)

Singapore, Penang and Calcutta

Manila

Shanghai, Moji, Kobe, Yokohama, Victoria B.C. and Seattle Wash.

Manila, Simponhausen, Friedrik, Vilshusen, Berlin, Herbertshofen, Samarai, Matupi, Brisbane, Sydney, Hobart, Launceston, New Zealand, Melbourne, Adelaide, Perth and Fremantle

Singapore, Penang and Colombo

Tientsin

Shanghai

Cebu and Illico

Moji, Saling Cruz

Shanghai

Manila

SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU and SAN FRANCISCO

Manila

BUREAU &c., INDIA via TUTICORIN

(Late Letters 11.00 A.M. to Noon. Extra Postage 10 cents)

Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents)

(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)

The PRC post will be closed on Friday, the 6th March, at 5 p.m.

Manila, Zamboanga, Port Darwin, Thursday Island, Cooteown, Cairns, Townsville, Brisbane, Sydney, Hobart, Launceston, New Zealand, Melbourne, Adelaide, Perth and Fremantle

Manila

EUROPE, &c., INDIA via TUTICORIN

(Late Letters 11.00 to 11.30 A.M. Extra Postage 10 cents)

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Manila

CHINA, NAGASAKI, KOBE, YOKOHAMA, VICTORIA and VANCOUVER (B.C.)

(Supplementary mail on board up to the time fixed for departure of the mail. Extra Postage 10 cents)

Shanghai, Yokohama, Kobe and Moji

Manila

Singapore, Penang and Calcutta

Cebu and Illico

Mails for CANTON, WENZHOU and SAMSCI will be closed on week-day at 7.30 a.m. and at 6 p.m. until further notice.

A Mail for Macao is despatched per s.s. SWAN on week-days 7.30 a.m. on Sunday the mail for Macao is closed at 8 a.m.

Mails for NAMAO and SUBANG are closed every week-day at 6 p.m.

Mails for KONGMUN and KUNMING are closed every week-day at 5 p.m.

Sundays the mails are closed at 9 a.m.

No mails are despatched to these places on Saturday evenings, unless previously notified.



SOLE AGENTS FOR CHINA:

H. RUTTONJEE & SON.
WINE & SPIRIT MERCHANTS

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COMMERCIAL

EXCHANGE
CLOSING QUOTATIONS.

February 27th.

ON LONDON.—
Telegraphic Transfer 1.10^c
Bank Bills, on demand 1.10^c
Bank Bills, at 30 days sight 1.10^c
Bank Bills, at 4 months' sight 1.10^c
Credits, at 4 months' sight 1.10^c
Documentary Bills 4 months' sight 1.10^c

ON PARIS.—
Bank Bills, on demand 2.38
Credits, at 4 months' sight 2.40^c

ON GERMANY.—
On demand 1.93^c

ON NEW YORK.—
Bank Bills, on demand 46

Credits, at 60 days sight 47^c

ON BOMBAY.—
Telegraphic Transfer 1.42

Bank, on demand 1.42^c

ON CALCUTTA.—
Telegraphic Transfer 1.42

Bank, on demand 1.42^c

ON SHANGHAI.—
Bank, at sight 74^c

Private, 30 days' sight 75^c

ON YOKOHAMA.—On demand 92^c

ON MANIL.—On demand—Peso 93

ON SINGAPORE.—On demand 22^c p.m.

ON BATAVIA.—On demand 1.13^c

(Registration, with late fee of 10 cents, up to 10.45 A.M.)

ON HAIPHONG.—On demand 6.00 p.m.

ON SAIGON.—On demand 6.00 p.m.

ON BANGKOK.—On demand 1.10^c

GOLD LEAF, 100 lbs, per cwt 384.90

BA SILVER, per oz 25.11

SUBSIDIARY COINS.

Chinese 20 cents pieces \$0.82 discount.

10 " " " \$0.85 "

Hongkong 20 " " " 7.75 "

10 " " " 8.00 "

OPPIUM.

Quotations are—

Malwa New 5940 per picul.

Malwa Old 5700 "

Malwa V. Old 5160 "

Persian fine quality 5800 "

Persian extra fine 5880 "

Patna New 3894 per chest.

Patna Old 3890 "

Bon ros New 3890 "

Banaras Old 3890 "

THE FRENCH MAIL.

The M.M. str. *Polynesien* with the French Mail of the 2nd inst. and Mails from London of the 1st inst., will leave Saigon on Friday, the 28th inst., at noon, and may be expected to arrive here on Monday morning, the 2nd prox., and will leave on Monday afternoon, for Shanghai and Japan.

THE GERMAN MAIL.

The I.G.M. str. *Ludwig* carrying the German Mails with dates from Berlin of the 4th inst., left Colombo on 21st inst., and may be expected here on or about the 2nd prox. p.m.

The I.G.M. str. *Prinz Ludwig* left Genoa on the 5th inst. at 8 a.m., and may be expected here on or about the 4th prox.

The I.G.M. str. *Marsa* left Sydney on the 11th inst., at 10 p.m., and may be expected here on or about the 11th prox.

THE INDIAN MAIL.

The Apstr. *Catherine* left Calcutta on the afternoon of the 26th inst., and may be expected here on or about the 2nd prox.

The Indo-China str. *Fookang* left Calcutta for this port via the Straits on 22nd inst., and may be expected here on or about 9th prox.

The Indo-China str. *Pathan* left Calcutta on the 24th inst., at 10.30 a.m.

The N.Y.K. str. *Takasaki Maru* (Bombay Line) left Singapore on the 25th inst., and should arrive here to-day.

The P. & O. str. *Palma* left Singapore for this port on the 22nd inst. at 11.30 a.m.

The E.A. & A. str. *Alderman* from Sydney, &c., left Manila on 25th inst. at 3 p.m. for this port.

The Barber Line str. *Sik* left Singapore on 23rd inst., and may be expected to arrive here to-morrow.

The P. & O. str. *Borneo* left Singapore for this port on the 24th inst., at 10.30 a.m.

The N.Y.K. str. *Takasaki Maru* (Bombay Line) left Singapore on the 25th inst., and is expected here on the 1st prox.

The N.Y.K. str. *Kawachi Maru* (European Line) left Kobe for this port via Moji and Shanghai on the 22nd inst., and is expected here on the 2nd prox.

PRINTED MATTER AND SAMPLES.

Registration, 10.00 A.M.

Registration, with late fee of 10 cents, up to 10.45 A.M.

Registration, 10.00 A.M.

Registration, with late fee of 10 cents up to 10.45 A.M.

Letters 3.00 P.M.

Letters 11.00 A.M.

No late fee.

Letters 11.00 A.M.

Thursday, 12th.

Printed Matter and Samples 2.00 P.M.

Registration 2.00 P.M.

(Registration, with late fee of 10 cents up to 2.45 P.M.)

Registration, 2.00 P.M.

Letters